

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 364-Day Bill | |
| CUSIP Number | 9127956E6 | |
| High Rate ¹ | 0.170% | |
| Allotted at High Price | 35.46% | |
| Investment Rate ² | 99.828111 | |
| | 0.173% | |
| Median Rate ³ | 0.165% | |
| Low Rate ⁴ | 0.150% | |
| Issue Date | March 08, 2012 | |
| Maturity Date | March 07, 2013 | |
| | Tendered | Accepted |
| Competitive | \$123,003,000,000 | \$25,853,749,200 |
| Noncompetitive | \$146,922,700 | \$146,922,700 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁵ | \$123,149,922,700 | \$26,000,671,900⁶ |
| SOMA | \$0 | \$0 |
| Total | \$123,149,922,700 | \$26,000,671,900 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$100,750,000,000 | \$15,389,620,000 |
| Direct Bidder ⁸ | \$9,770,000,000 | \$2,092,619,000 |
| Indirect Bidder ⁹ | \$12,483,000,000 | \$8,371,510,200 |
| Total Competitive | \$123,003,000,000 | \$25,853,749,200 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$123,149,922,700/\$26,000,671,900 = 4.74

⁶ Awards to combined Treasury Direct systems = \$83,412,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.